

## **In the matter of: Irish Airlines (General Employees) Superannuation Scheme**

On 30 January 2003, IMPACT applied to The Pensions Board for a determination as to whether the aforementioned scheme is a defined contribution or a defined benefit scheme pursuant to sections 38(2)(b), 53(2)(b), 58(2)(b) and 75(1)(a) of the Pensions Act, 1990 as amended ('the Pensions Act').

On 17 February 2003, The Pensions Board initiated its determination process.

Section 2 of the Pensions Act defines a defined contribution scheme as:  
.....subject to section 27, a scheme which, under its rules, provides long service benefit, the rate or amount of which is in total directly determined by the amount of the contributions paid by or in respect of the member and includes a scheme the contributions under which are used, directly or indirectly, to provide –

- (a) benefits, other than long service benefit, and
- (b) long service benefit the rate or amount of which is in total directly determined by the part of the contributions aforesaid that is used for the provision of the long service benefit.

Section 2 of the Pensions Act defines a defined benefit scheme as:  
.....subject to section 27, a scheme which is not a defined contribution scheme;

The Pensions Board hereby invites persons who satisfy the requirement that they are persons concerned for the purposes of the Pensions Act, to make written representations to the address below setting out clearly (with supporting documentation as appropriate) whether the aforementioned scheme is a defined benefit or defined contribution scheme within the meaning of the Pensions Act.

All written representations must be received by 5pm on 7 April 2003 and should be sent to the following address:

Matheson Ormsby Prentice  
30 Herbert Street,  
Dublin 2.  
Ref: PB / LOD

Please Note: Persons concerned may wish to consider the option of making representations to the Board through a representative body.