



An Bord Pinsean -  
**The Pensions Board**

Authority for Pensions

## **The Pensions Board launches online interactive pensions calculator**

**The Board also announces the dates for National Pensions Awareness Week 2004: 13 – 19 September**

**Dublin, 26 July 2004;** In an initiative that will enable the individual easy access to vital pensions information, the Pensions Board today launched an on-line interactive Pensions Calculator on the Board's web-site [www.pensionsboard.ie](http://www.pensionsboard.ie). The Pensions Board also announced that this years National Pensions Awareness Week is scheduled to run from 13<sup>th</sup> September to 19 September 2004.

The Pensions Calculator allows the individual to estimate how much they should be contributing to ensure adequate pensions coverage in retirement. By taking into consideration the individual's basic personal information for example age, gender and current salary the calculator estimates how much that person ideally should be contributing on a weekly and annual basis to their pension.

At the launch of the online pensions calculator, the Chief Executive of The Pensions Board, Ms Anne Maher, said that the initiative illustrates the Board's commitment to encouraging greater pensions awareness and understanding. "Given its ease of use, this calculator should be useful to everyone interested in their financial future. It is aimed at people who have not yet considered their future pension provision and should also be a wake-up call for the many people who already have pension provision in place but need to make sure they are saving enough for their retirement".

The pensions calculator is one of a number of ongoing initiatives being implemented by The Pensions Board under the National Pensions Awareness Campaign 2004. The Pensions Board is also organising National Pensions Awareness Week from 13 to 19 September 2004.

Ms Maher announcing the details of the week said 'The Pensions Board are delighted that the National Pensions Awareness Week in September will have the full support of employer representative organisations, trade unions, the Social partners and the PRSA providers who will all play their part in promoting pensions awareness and uptake to their members and customers.'

### **About the National Pensions Awareness Campaign**

Mary Coughlan TD, Minister for Social and Family Affairs, through her Department has provided the funding for the second year running to enable The Pensions Board to carry out the National Pensions Awareness Campaign (NPAC). The primary objective of the campaign is to heighten pensions awareness with the view to increasing pension coverage in Ireland.

The Pensions Board have published four key information booklets under the Awareness campaign, to help people understand and inform themselves on pensions.

#### **Information booklets**

- 1. 'What are my Pension Options'**
- 2. 'Women and Pensions'**
- 3. 'Personal Retirement Savings Accounts (PRSAs) A Consumer Guide'**
- 4. 'Personal Retirement Savings Accounts (PRSAs) Employers' Obligations'**

All of the booklets are being distributed through the Department of Social and Family Affairs local offices, Citizens Information Centres, employer groups, trade unions, employer and community representative organisations and national libraries.

The Pensions Board publish a wide range of very practical information booklets on all aspects of pension related issues. All these booklets are available free of charge and can be ordered from the Boards' Information Unit on [info@pensionsboard.ie](mailto:info@pensionsboard.ie) or **Lo-Call – 1890 65 65 65** or can be viewed and downloaded from the Boards' website [www.pensionsboard.ie](http://www.pensionsboard.ie)

### **About The Pensions Board**

The Pensions Board is the statutory body set up to regulate occupational pension schemes and PRSAs and to advise the Minister for Social and Family Affairs, and through her, the Government, on overall pension policy development.

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